

Message Text

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11

ACTION AF-18

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 IGA-02 DRC-01

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R 140153Z FEB 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9963

INFO AMEMBASSY LIBREVILLE

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E.O. 11652: NA

TAGS: ETRN, BEXP, EADID, JA, GB

SUBJ: TRANSGABON RAILROAD: JAPANESE PARTICIPATION

REF: LIBREVILLE 165

1. ON FEB 13 WATANABE, DEPUTY HEAD, FIRST ECONOMIC COOPERATION DIVISION, FONOFF, CONFIRMED TO EMBOFF THAT GOJ HAD RECENTLY DECIDED TO OFFER GOG LOAN OF UP TO THREE BILLION YEN (\$10.2 MILLION AT 294 YEN/DOLLAR) FOR FIRST PHASE OF TRANS GABON RAILWAY. ACCORDING WATANABE, TERMS WILL BE 4.75 PERCENT INTEREST AND TWENTY YEARS' REPAYMENT INCLUDING SEVEN YEARS' GRACE, SOMEWHAT HARDER THAN THOSE REPORTED REFTEL. WATANABE DESCRIBED LOAN AS QTE KIND OF LINE OF CREDIT UNQTE WHICH MAY BE USED TO FINANCE EQUIPMENT OR MATERIALS PROVIDED BY JAPANESE ENTERPRISES ON BASIS OF INTERNATIONAL BIDDING. PROPOSED LOAN WILL BE FIRST INSTANCE OF JAPANESE ECONOMIC ASSISTANCE TO GABON.

2. GOG REQUESTED GOJ PARTICIPATION IN PROJECT, SAID WATANABE, AND SPECIFICALLY ASKED THAT PART OF LOAN BE AVAILABLE FOR LOCAL COST FINANCING. AS JAPANESE EXPORT IMPORT BANK
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LOANS CANNOT BE USED FOR LOCAL COSTS, ACCORDING WATANABE,

GOJ RESPONDED TO GOG REQUEST BY OFFERING GOVERNMENTAL
(OVERSEAS ECONOMIC COOPERATION FUND) LOAN RATHER THAN
EX-IM CREDIT, EVEN THOUGH GOJ UNDERSTANDS OTHER COUNTRIES
WILL BE GRANTING EXPORT CREDITS. (FONOFF UNDERSTANDS
FROM GOJ EMBASSY WASHINGTON USG WILL PROVIDE EX-IM CREDITS
AND AID LOAN FOR PROJECT.) GABON HAS NOT YET REPLIED TO
GOJ OFFER.
SHOESMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, RAILROADS, DEVELOPMENT LOANS, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TOKYO02008
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740231/aaaabcpz.tel
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Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LIBREVILLE 165
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2002 by kelleyw0>; APPROVED <30 JUL 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005